

Fry, David Joseph

History of the City of Baltimore

April 1914  
(21)

22nd April 1914

Dear Mr Foy:

University

Reports from the press and discussion in the House have conveyed the idea to the writer that a letter expressly setting forth the immediate requirements of the University apart, on the one hand, from the deficit of the present year, and on the other of our requirements after the ensuing year, should be laid before you.

University Maintenance: Regarding the probable deficit for the fiscal year beginning 1st July 1914-15, I beg to make the following statement:

We estimate the revenue from the legislative grant under the University Act of 1906 to be in round figures £474,600, and in other items of our revenue account at about the same figure as in the present year. It is, of course, very difficult to estimate precisely what our expenditure for the same year will be, as the estimates of the various departments have not yet been made, and the Board has not therefore had an opportunity

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to consider to what extent it must accede to them. Making, however, as careful a calculation as possible under the circumstances, I am authorized by the Board to state that we estimate the deficit for the year in question to be \$120,000.

May I point out to you that without authority from the Government we are unable to proceed with the work of passing upon the estimates for the year, because just as soon as such decision is reached, expenditures in accordance with the estimates may be undertaken.

University Buildings: At our recent interview we mentioned that while the urgent necessities in building involved about a million and a half dollars, two items are so particularly urgent that they must be dealt with during the ensuing year. The first of these involves \$100,000 in connection with the erection by the Massey Estate of the Hart House. We have heretofore explained to the Government that the Massey Estate was unwilling to erect that part of Hart House which is devoted to athletics. The University, through the increase of students, was under the necessity of enlarging the old or of building a new gymnasium, and arranged the matter with the Massey Estate by agreeing to pay \$100,000 towards the cost of the whole building as against the



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particular cost of that part devoted to athletics.

The other equally urgent item, which we estimated at \$100,000 is necessary in order to provide for the University Schools at Spadina Avenue, Bloor and Huron Streets, adequate athletic accommodation. We have not had plans made in this case, nor have we gone very precisely into the matter of cost because it would be inexpedient to do so until we are sure that the cost will be forthcoming. If this sum of \$200,000 is provided by the issue of University debentures guaranteed by the Province as heretofore, we must point out that payment of interest and sinking fund would make it necessary to increase the annual income by fifteen or sixteen thousand dollars more per annum than if the money is provided by the Province direct.

Yours faithfully

Hon. J. J. Foy

Acting Premier

Parliament Buildings

Toronto